

Press release

| Date | 6 April 2016 | For immediate release |
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| Subject | BDO Sweden announces expansion through addition of Grant Thornton experts | |

BDO Sweden announces expansion through addition of Grant Thornton experts

BDO Sweden has experienced substantial expansion during the last four months with the acquisition and establishment of four new offices in Nyköping, Eskilstuna, Luleå and Jönköping: all strategically important geographical areas. Today, the firm is announcing the addition of nearly 20 senior professionals from Grant Thornton, including 6 partners - a fact that strengthens BDO Sweden's market position even more.

This addition of former Grant Thornton partners and staff means that BDO Sweden now has more than 500 employees in 24 offices across the country who are all dedicated to achieving the BDO vision - to be the leader for exceptional client service.

"We are extremely proud to welcome these new partners and professionals to BDO Sweden", said Carl-Johan Kjellman, Managing Partner of BDO Sweden. "For the last three years in a row, BDO Sweden has been ranked as number one for customer satisfaction among Sweden's most prominent accounting and consulting firms*. This is more than a local success for the BDO network, as we strive to deliver exceptional service to clients across all industries and in all territories around the world".

*(source: Svenskt Kvalitetsindex).

Torbjörn Lundh, chairman of the board of BDO Sweden and former Grant Thornton partner, adds: "All of us in BDO Sweden believe that client relationships are based not only on deep knowledge, but also on respect, trust and transparency. We encourage forward thinking and always strive to maintain a work environment where the teamwork across all borders is really what matters. We are looking forward to grow further in the strong global network that is BDO ".

Note to editors

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The fee income of the member firms in the BDO network, including the members of their exclusive alliances, was \$7.30 billion in 2015. These public accounting, tax and advisory firms provide professional services in 154 countries, with over 64,000 people working out of over 1,400 offices worldwide.

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